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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK COUTINHO FERROSTAAL, INC., f/k/a MAN FERROSTAAL, INC.

Plaintiffs, 08 Civ. 3341 (CM)

- against -

RULE 7.1 STATEMENT

M/V GENCO SUCCESS, her engines, boilers, tackle, etc., HYUNDAI MERCHANT MARINE CO LTD, GENCO SHIPPING & TRADING, LTD, GENCO SUCCESS LTD.

Defendants.

Garth S. Wolfson, of the firm of MAHONEY AND KEANE, LLP, attorneys of record for defendants HYUNDAI MERCHANT MARINE CO LTD, GENCO SHIPPING & TRADING, LTD, and GENCO SUCCESS LTD., certifies that there are no publicly held corporate parents, subsidiaries, or affiliates of HYUNDAI MERCHANT MARINE CO LTD, GENCO SHIPPING &TRADING, LTD, and GENCO SUCCESS LTD.

Dated:

New York, New York

May 22, 2008

Garth S. Wolfson (GW 7700)